

Checklist

2025 Year-End OBBBA Tax Planning

For Businesses

Bonus Depreciation & Section 179

- ☐ Review capital expenditures: Should you accelerate purchases into 2025?
- ☐ Compare Bonus Depreciation vs. Section 179 for your situation.

Qualified Business Income (QBI) Deduction

- ☐ Reassess eligibility for the 20% deduction.
- ☐ Check wage and basis requirements for pass-through entities.

Section 174 - R&D Expenses

- ☐ Confirm treatment of expenses for pre-2025 years.
- ☐ Decide whether amended returns or expensing in 2025-2026 is more beneficial.

Section 163(j) Interest Deduction

- ☐ Evaluate financing arrangements and debt structure under new limitations.

For Business Owners and Individuals

Bonus Depreciation & Section 179 (Business-Related Individual Impact)

- ☐ Understand how business equipment and property deductions may flow to your return.

QBI Deduction

- ☐ Review income levels and aggregation rules to ensure full benefit.

Excess Business Loss Rules

- ☐ Plan for limitations on offsetting business losses against non-business income.

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For Individuals

SALT Deduction



Review state/local tax payments and potential limitations.

Charitable Deduction for Non-Itemizers



Consider whether pushing contributions to 2026 is beneficial to maximize deductions.

Child Tax Credit Changes



Check eligibility and plan for phaseouts or expanded benefits.

Estate Tax Exemption



Review estate plans in light of exemption adjustments.

FINAL STEP

Schedule a planning session with your DHJJ advisor before year-end to make sure you're taking advantage of the right strategies under OBBBA.